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**世大控股有限公司**

**GREAT WORLD COMPANY HOLDINGS LTD**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8003)**

**APPOINTMENT OF EXECUTIVE DIRECTOR,  
CHANGES OF MEMBERS OF THE AUDIT COMMITTEE,  
THE REMUNERATION COMMITTEE AND  
THE NOMINATION COMMITTEE**

The Board announces the following changes of directors, members of the Audit Committee, the Remuneration Committee and the Nomination Committee, with effect from 14 June 2016:

- (1) Ms. Yang Wei was appointed as an Executive Director of the Company.
- (2) Ms. Ng Mui King, Joky resigned as the chairman of the Nomination Committee of the Company.
- (3) Mr. Zhang Yanqiang was appointed as the chairman of the Nomination Committee of the Company.
- (4) Mr. Chan Ying Cheong resigned as the member of the Audit Committee and the chairman of the Remuneration Committee.
- (5) Mr. Chung Koon Yan resigned as the member of the Nomination Committee.
- (6) Dr. Yang Fuyu was appointed as the member of the Audit Committee, the Remuneration Committee and the Nomination Committee.
- (7) Ms. Zhao Yongmei was appointed as the chairman of the Remuneration Committee.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of directors (the “**Board**”) of Great World Company Holdings Ltd (the “**Company**”) and, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Yang Wei (“**Ms. Yang**”) has been appointed as an Executive Director of the Company with effect from 14 June 2016.

Ms. Yang, aged 38, has fifteen years of experience in clean energy, environmental protection and planning strategies. Ms. Yang served at the Clean Energy Action Office (清潔能源辦公室) under the Ministry of Science and Technology of the People’s Republic of China (中華人民共和國科學技術部) and UNDP in China (中國 — 聯合國開發計劃署). Currently she works as the director of the “Biomass Energy Project Administration Office” (生物質能源項目管理辦公室) initiated by UNDP in China. She holds a bachelor’s degree in Chinese Language from the Beijing Normal University.

Ms. Yang has entered into a director’s service agreement with the Company for a term of 2 years commencing from 14 June 2016. Pursuant to the service agreement Ms. Yang is entitled to receive a fixed salary of HK\$240,000 per annum, which is determined with reference to her duties and responsibilities, and the prevailing market conditions. Ms. Yang may also receive a discretionary bonus as may be determined by the Company with reference to her individual performance and contribution as well as overall business performance of the Group. She is an eligible participant of the share option scheme adopted by the Company on 3 August 2012. Her director’s fee had been determined by the Remuneration Committee of the Company. Pursuant to the Company’s articles of association, Ms. Yang will hold office only until the next following annual general meeting of the Company and then will be eligible for re-election at such meeting. Thereafter, she will be subject to retirement by rotation and re-election in accordance with the Company’s articles of association.

Ms. Yang did not hold any directorship in any listed public company in the last three years, and does not have any other relationship with any director, senior management or substantial or controlling shareholder of the Company or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. As at the date hereof, Ms. Yang does not hold any position with any subsidiary of the Company.

Save as disclosed above and as at the date hereof, the Board is not aware of other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the Rules governing the listing of securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) in relation to the aforesaid appointment.

## CHANGES OF MEMBERS OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board hereby announces that Ms. Ng Mui King, Joky (“**Ms. Ng**”) has resigned as the chairman of the Nomination Committee; Mr. Chan Ying Cheong (“**Mr. Chan**”) resigned as the member of the Audit Committee and the chairman of the Remuneration Committee; Mr. Chung Koon Yan (“**Mr. Chung**”) resigned as the member of the Nomination Committee, with effect from 14 June 2016.

The Board hereby announces that Mr. Zhang Yanqiang was appointed as the chairman of the Nomination Committee of the Company; Ms. Zhao Yongmei was appointed as the chairman of the Remuneration Committee and Dr. Yang Fuyu was appointed as the member of the Audit Committee, the Remuneration Committee and the Nomination Committee, with effect from 14 June 2016.

Ms. Ng, Mr. Chan and Mr. Chung confirmed that they have no disagreement with the Board and there are no matters in relation to their resignation as the members of the Audit Committee, the member and chairman of the Remuneration Committee and the member of the Nomination Committee that need to be brought to the attention of the shareholders of the Company.

Following the changes to the board committees stated above, the composition of Audit Committee, Nomination Committee and Remuneration Committee is as follow:-

**AUDIT COMMITTEE**

Mr. Chung Koon Yan (Chairman)  
Ms. Zhao Yongmei  
Dr. Yang Fuyu

**REMUNERATION COMMITTEE**

Mr. Zhao Yongmei (Chairman)  
Ms. Ng Mui King, Joky  
Dr. Yang Fuyu

**NOMINATION COMMITTEE**

Mr. Zhang Yanqiang (Chairman)  
Mr. Chan Ying Cheong  
Dr. Yang Fuyu

By order of the Board  
**Great World Company Holdings Ltd**  
**Ng Mui King, Joky**  
*Chairman*

Hong Kong, 14 June 2016

*As at the date of this announcement, the Board comprises (i) three executive directors, namely Ms. Ng Mui King, Joky, Mr. Zhang Yanqiang and Ms. Yang Wei; and (ii) four independent non-executive directors, namely Mr. Chung Koon Yan, Mr. Chan Ying Cheong, Ms. Zhao Yongmei and Dr. Yang Fuyu.*

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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