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世大控股有限公司

GREAT WORLD COMPANY HOLDINGS LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8003)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF THE AUDIT COMMITTEE AND
MEMBER OF THE REMUNERATION COMMITTEE**

The Board announces the following changes of directors with effect from 30 September 2013:

1. Ms. Hui Sin Man, Alice resigned as an Independent Non-Executive Director, a member of the Audit Committee and the chairman of the Remuneration Committee of the Company;
2. Mr. Lau Ching Wai, Peter was appointed as an Independent Non-Executive Director, a member of the Audit Committee and a member of the Remuneration Committee of the Company; and
3. Mr. Chan Ying Cheong was appointed as the chairman of the Remuneration Committee of the Company.

Change of Independent Non-Executive Director, Member of the Audit Committee and Member of the Remuneration Committee

The board of directors (the “**Board**”) of Great World Company Holdings Ltd (the “**Company**”) announces that Ms. Hui Sin Man, Alice (“**Ms. Hui**”) resigned as an Independent Non-Executive Director (“**INED**”), a member of the Audit Committee and the chairman of the Remuneration Committee of the Company with effect from 30 September 2013 as she would like to allocate much more time on her other business commitments.

Ms. Hui confirmed that she had no disagreement with the Board and there were no matters in relation to her resignation as an INED, a member of the Audit Committee and the chairman of the Remuneration Committee that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board takes this opportunity to express its sincere gratitude to Ms. Hui for her services and valuable contributions made to the Company.

The Board is pleased to announce that Mr. Lau Ching Wai, Peter (“**Mr. Lau**”) was appointed as an INED, a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 30 September 2013.

Mr. Lau, aged 36, holds a Bachelor of Science (Information System) degree from the University of New South Wales. He has over 13 years of experience in printing, finance and corporate management.

As at the date hereof, Mr. Lau did not hold any directorship in the last 3 years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the appointment letter dated 30 September 2013, the appointment of Mr. Lau is for a term of 1 year. Mr. Lau will be subjected to retirement and re-election at the forthcoming general meeting of the Company in accordance with the Articles of Association of the Company. The director’s fee of Mr. Lau is HK\$10,000 per month. His director’s fee is determined by the Remuneration Committee of the Company.

Mr. Lau has not previously held and is not, until his appointment as INED, holding any position with the Company and/or its subsidiary. He does not have any other relationship with any director, senior management or substantial or controlling shareholder of the Company or any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance. However, being an INED, he is an eligible participant of the share option scheme adopted by the Company on 3 August 2012.

The Board is also pleased to announce that Mr. Chan Ying Cheong was appointed as the chairman of the Remuneration Committee of the Company with effect from 30 September 2013.

Save as disclosed above and as at the date hereof, the Board is not aware of other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Paragraph (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”) in relation to the aforesaid appointment.

By order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 30 September 2013

As at the date of this announcement, the Board comprises (i) three executive directors, namely Ms. Ng Mui King, Joky, Mr. Tong Wang Shun and Ms. Zeng Jieping; and (ii) three independent non-executive directors, namely Mr. Chung Koon Yan, Mr. Chan Ying Cheong and Mr. Lau Ching Wai, Peter.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication and on the Company’s website <http://www.gwchl.com>.