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世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of Great World Company Holdings Ltd (the “**Company**”) dated 14 August 2018 in relation to the first quarterly results of the Company for the period ended 30 June 2018 (the “**First Quarter Results Announcement**”) and the announcement of the Company dated 12 March 2018 in relation to the formation of joint venture (the “**JV Announcement**”, together with the First Quarter Results Announcement as the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements. The purpose of this supplemental announcement is to provide further details regarding the trade business carried on by the Group.

As disclosed in the Announcements, with the formation of the JV Company, the Group has commenced trading business. The trading business was conducted through the JV Company. The primary types of products traded were electronic products including but not limited to smartphones, mobile tablets, other electronic devices and accessories and electronic components.

The JV Company would identify customers and be responsible for distribution of the electronic products to the customers. To the best of the Directors’ knowledge, information and belief, the majority of customers are basically distributors and would distribute and sell the electronic products to Southeast Asia, Africa and India.

As disclosed in the JV Announcement, the JV Partner has assisted the JV Company in sourcing electronic products from suppliers.

The customers would quote with the JV Company on the types and quantities of electronic products required and the JV Company would then obtain relevant quotes from the suppliers. The JV Company would then confirm the sales quotes in matching with its purchases. Purchase orders would be made once the sales quotes have been confirmed. The JV Company would not keep inventories and the supplier(s) would be responsible for delivering the goods to the customers' warehouse(s).

For the three-month period from 1 April 2018 to 30 June 2018, the JV Company had 11 customers and two suppliers. To the best of the Directors' knowledge, information and belief, the majority of customers are basically distributors and would distribute and sell the electronic products to Southeast Asia, Africa and India. To the best of the Directors' knowledge, information and belief, one of the suppliers is an enterprise established in the PRC with state-owned enterprise background specializing in supply chain management of electronic products and the other supplier is a private company incorporated in Hong Kong specializing in supply of electronic components.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the customers and the suppliers and their respective ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (as defined under the GEM Listing Rules) and the JV Partner.

Though there are fierce market competitions in supply chain management industry, the Company believes that the main reason for the customers to purchase goods from the JV Company is the competitive prices offered by the JV Company. Moreover, as disclosed in the JV Announcement, the JV Partner has been within the industry for a period of time and has established relationship with the electronic manufacturers, this would add additional competitive edge for the JV Company.

In light of recent market uncertainties, the Company is closely monitoring the performance of the JV Company and does not have any concrete plan for expanding this business as at the date of this announcement. The Company is of the view that the trade business will allow the Group to broaden its income stream and generate considerable revenues to the Group, which is in the interests of the Company and its shareholders as a whole.

By order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 28 August 2018

As at the date of this announcement, the Board comprises of (i) two Executive Directors, namely Mr. Zhang Yanqiang and Ms. Yang Wei, (ii) one Non-executive Director, namely Ms. Ng Mui King, Joky, (iii) four Independent Non-executive Directors, namely Mr. Chung Koon Yan, Mr. Chan Ying Cheong, Ms. Zhao Yongmei and Dr. Yang Fuyu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.gwchl.com