

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

PROFIT WARNING

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available to the Company, the consolidated net loss of the Group for the year ended 31 March 2020 is expected to increase by not less than 100% as compared to the consolidated net loss of the Group for the year ended 31 March 2019.

This announcement is made by Great World Company Holdings Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company, the consolidated net loss of the Group for the year ended 31 March 2020 is expected to increase by not less than 100% as compared to the consolidated net loss of the Group for the year ended 31 March 2019. The expected increase in consolidated net loss is mainly attributable to, among others, the impact on revenue and gross profit margin brought about by the outbreak of COVID-19, the loss arising from changes in fair value less costs to sell of biological assets and the increase in administrative and operating expenses, in addition to the absence of a non-recurring profit from discontinued operations previously mentioned in the Company’s announcement dated 12 February 2020.

The information contained in this announcement is only based on preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2020 and the information currently available to the Company and is not based on any information or figures that have been audited or reviewed by the Company's auditors. It should be noted that the Company is still in the process of finalizing its annual results for the year ended 31 March 2020 and the said results may be subject to further amendments. Shareholders and potential investors are advised to read carefully the Company's annual results announcement for the year ended 31 March 2020, which is expected to be released on 29 June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 22 June 2020

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Zhang Yanqiang, Ms. Yang Wei and Mr. Gu Zhonghai; (ii) one non-executive director, namely Ms. Ng Mui King, Joky; and (iii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Dr. Yang Fuyu.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website (<http://www.hkgem.com>) for at least 7 days from the date of its publication and on the Company's website (<http://www.gwchl.com>).